



Cybercrime – cross-border romance scam

A foreign agency-led project involving the Asset Forfeiture Unit, a domestic law enforcement agency's cybercrime unit and the FIC seized R2.4 million from fraudsters who were luring unsuspecting women with promises of romance into accepting and shipping packages on their behalf. The packages contained high-value electronic equipment bought with stolen funds. The domestic investigation and the FIC's analysis revealed that the syndicate used the proceeds of the scam to buy four properties and two vehicles. The FIC also identified domestic bank accounts and froze three accounts belonging to the syndicate's kingpin.

