



Financial
Intelligence Centre

NOTICE

UPDATED GUIDANCE ON REGISTRATION WITH THE FINANCIAL INTELLIGENCE CENTRE IN TERMS OF SECTION 43B OF THE FINANCIAL INTELLIGENCE CENTRE ACT (ACT NO. 38 OF 2001) BY ACCOUNTABLE AND REPORTING INSTITUTIONS AND ACQUISITION OF LOGIN CREDENTIALS BY ANY OTHER BUSINESS WITH A REPORTING OBLIGATION UNDER THE ACT

Wednesday, 28 March 2018: The Financial Intelligence Centre (FIC) has updated PCC05B in line with the amendments to the relevant sections of the Financial Intelligence Centre Act (Act No. 38 of 2001) (FIC Act) and has published draft PCC05C for consultation. The updates relate to:

1. Correct referencing of person responsible for compliance by removing the wording of “section 43(b) compliance officer”, and replacing it with the term “compliance officer”;
2. Updating of registration diagrams which provide practical information in relation to the registration of different types of institutions.

Public Compliance Communication 05C (PCC05C) – The objective of PCC05C is to provide guidance in relation to registration of accountable and reporting institutions with the FIC in terms of section 43B of the FIC Act. It also provides information on acquisition of login credentials by any other business with a reporting obligation in terms of the FIC Act. Click [here](#) to access the draft PCC.

Commentators are invited to comment on the draft PCC05C by submitting written comments, representations or requests to consult@fic.gov.za. Submissions will be received until, **Friday, 13 April 2018**, by close of business. Institutions forming part of a group (i.e. comprising of more than one institution) are requested to coordinate their responses within the group and preferably submit one response on behalf of the whole group.

Issued by:

The Financial Intelligence Centre