NOTICE

UPDATED GUIDANCE FOR ACCOUNTABLE AND REPORTING INSTITUTIONS ON REGISTRATION WITH THE FINANCIAL INTELLIGENCE CENTRE

Wednesday, 9 May 2018: The Financial Intelligence Centre (FIC) has updated its registration requirements for accountable and reporting institutions, in line with the amendments to the relevant sections of the Financial Intelligence Centre Act, 2001 (Act 38 of 2001).

1. The new requirements are published in Public Compliance Communication 05C and relate to correct referencing of person responsible for compliance by removing the wording of “section 43(b) compliance officer”, and replacing with the term “compliance officer”.
2. Updating of registration diagrams.

Public Compliance Communication 05C (PCC 05C)
Provides guidance in relation to registration of accountable and reporting institutions with the FIC in terms of section 43B of the FIC Act. Click here to access this PCC.

PCC 05C is effective from Wednesday, 9 May 2018.

For any queries on the updated guidance or any general compliance queries, call the FIC’s Compliance Contact Centre on 012 641 6000, select option 1, or submit a web query by clicking on the link: http://www.fic.gov.za/ContactUs/Lists/Compliance%20Queries/NewForm.aspx?Source=/Pages/Home.aspx

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The Financial Intelligence Centre