

THE FINANCIAL INTELLIGENCE CENTRE

# MAKING SOUTH AFRICA'S FINANCIAL SYSTEM INTOLERANT TO ABUSE

**T**he Financial Intelligence Centre's (FIC) mandate is to assist in identifying the proceeds of crime, combating money laundering, the financing of terrorism and the proliferation of weapons of mass destruction.

The FIC is the national centre for the collection of transaction and other data from financial and non-financial institutions and through its work fosters collaboration in the criminal justice system, in business and among other role players.

The Financial Intelligence Centre Act, 2001 (Act 38 of 2001) (FIC Act), established the FIC to coordinate and collaborate with key government agencies, supervisory bodies and others within the country's framework for combating money laundering and the financing of terrorism. Under this legislation, financial and non-financial institutions are required to fulfil certain compliance

obligations, including filing of transactions reports to the FIC. The FIC Act also sets out the enforcement and penalty regime for non-compliance with the Act.

The information provided in these reports forms the basis upon which analysis is conducted to develop financial intelligence for law enforcement and prosecutorial authorities to use for their investigations and applications for asset forfeiture.

Browse the FIC website ([www.fic.gov.za](http://www.fic.gov.za)) for more information on the work of the FIC and how you can play your part in curbing financial crime. The website includes guidance on compliance with the FIC Act, how to register with and report to the FIC and other information with regards to South Africa's anti-money laundering and counter terrorism financing framework. ■



**For further information please contact the FIC on one of the following options:**

- Compliance contact centre +27 12 641 6000 and select option 1
- Visit [www.fic.gov.za](http://www.fic.gov.za) to:
  - Log an online compliance query or [click here](#)
  - Download the FIC's Public Compliance Communications (PCCs) and Guidance Notes or [click here](#)
  - Download the *FIC's Case Studies and Indicators* compilation booklet or [click here](#)
  - Read the latest annual report or [click here](#).