

## **ADVISORY: Financial Action Task Force public statement on jurisdictions under increased monitoring – February 2020**

**2 March 2020** - The Financial Action Task Force (FATF) engages in an ongoing process to monitor jurisdictions that have strategic deficiencies in their regimes to counter money laundering, terrorist financing, and proliferation financing.

Jurisdictions under increased monitoring are actively working with the FATF to address these strategic deficiencies. When the FATF places a jurisdiction under increased monitoring, it means the jurisdiction has committed to resolve swiftly the identified strategic deficiencies within agreed timeframes and is subject to increased monitoring.

The FATF and FATF-style regional bodies continue to work with the jurisdictions under increased monitoring and to report on the progress these jurisdictions make in addressing the identified strategic deficiencies.

In a statement issued on 21 February 2020 the FATF updated the information relating to the jurisdictions that are under increased monitoring. These jurisdictions are **Albania, The Bahamas, Barbados, Botswana, Cambodia, Ghana, Iceland, Jamaica, Mauritius, Mongolia, Myanmar, Pakistan, Panama, Syria, Uganda and Yemen**.

In the same statement the FATF also welcomed the progress made by Trinidad **and Tobago** in strengthening the effectiveness of its regime to counter money laundering, terrorist financing and proliferation financing, and confirmed that this jurisdiction is no longer subject to monitoring.

The full statement can be accessed at <http://www.fatf-gafi.org/publications/high-risk-and-other-monitored-jurisdictions/documents/increased-monitoring-february-2020.html>.

**The Financial Intelligence Centre therefore advises** accountable institutions to take the information that the FATF presented its statement in respect of each of the abovementioned jurisdictions into account when determining the factors relating to any of those jurisdictions that may be indicative of money laundering and terrorist financing risks.

For more information on these and other matters relating to the work of the FATF please visit <http://www.fatf-gafi.org/home/>.

Issued by the Financial Intelligence Centre