FIC PERFORMANCE HIGHLIGHTS 2014/15

30 461 number of financial institutions registered with the FIC
870 referrals to law enforcement for follow up investigations
1799 requests for financial intelligence from national and international law enforcement agencies
18 memoranda of understanding with national supervisory bodies and provincial licensing authorities

GLOBAL FOOTPRINT

The FIC has formalised 79 agreements on information exchange with international jurisdictions

The FIC contributes towards South Africa’s status as a responsible international role player:

- Led SA’s delegation to the Financial Action Task Force (FATF), a global standards-setting body, backed by the political commitment of its 36 members. South Africa is the only African member.
Website: www.fatf-gafi.org
- As a member of Eastern and Southern Africa Anti-Money Laundering Group (ESAAMLG), which comprises 18 members from the Southern African Development Community and East African countries.
Website: www.esaamlg.org
- As a member of the Egmont Group of 151 Financial Intelligence Units whose primary goal is to enable the secure exchange of information between its members and to foster better co-operation to this effect.
Website: www.egmontgroup.org

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Requests for financial intelligence products based on crime categories

- **MONEY LAUNDERING**
- **CORRUPTION**
- **FRAUD**
- **NARCOTICS**
- **TAX-RELATED**
- **INVESTMENT SCAM**
- **ROBBERY**
- **PRECIOUS METALS AND STONES**
- **THEFT**
- **THEFT OF COPPER**
- **HIJACKING**
- **RAKETEERING**
- **CYBERCRIMES**

- **R 2.3 BILLION**
worth of assets confiscated, preserved or forfeited as a result of FIC financial intelligence reports

- **R 181 MILLION**
blocked as suspected proceeds of crime

- 267 239 suspicious transaction reports received
- 6 684 475 cash threshold reports received
- 130 inspection reports issued

Any transaction or interaction with a client that appears to be suspicious. This type of activity could possibly be an attempt at money laundering or the financing of an act of terrorism.

Submitted by financial institutions on transactions in which a client provides cash in excess of R24 999.99.

Issued by inspectors to accountable/reporting institutions after inspections, reflecting the findings and remedial action to be taken.

For more information, visit www.fic.gov.za