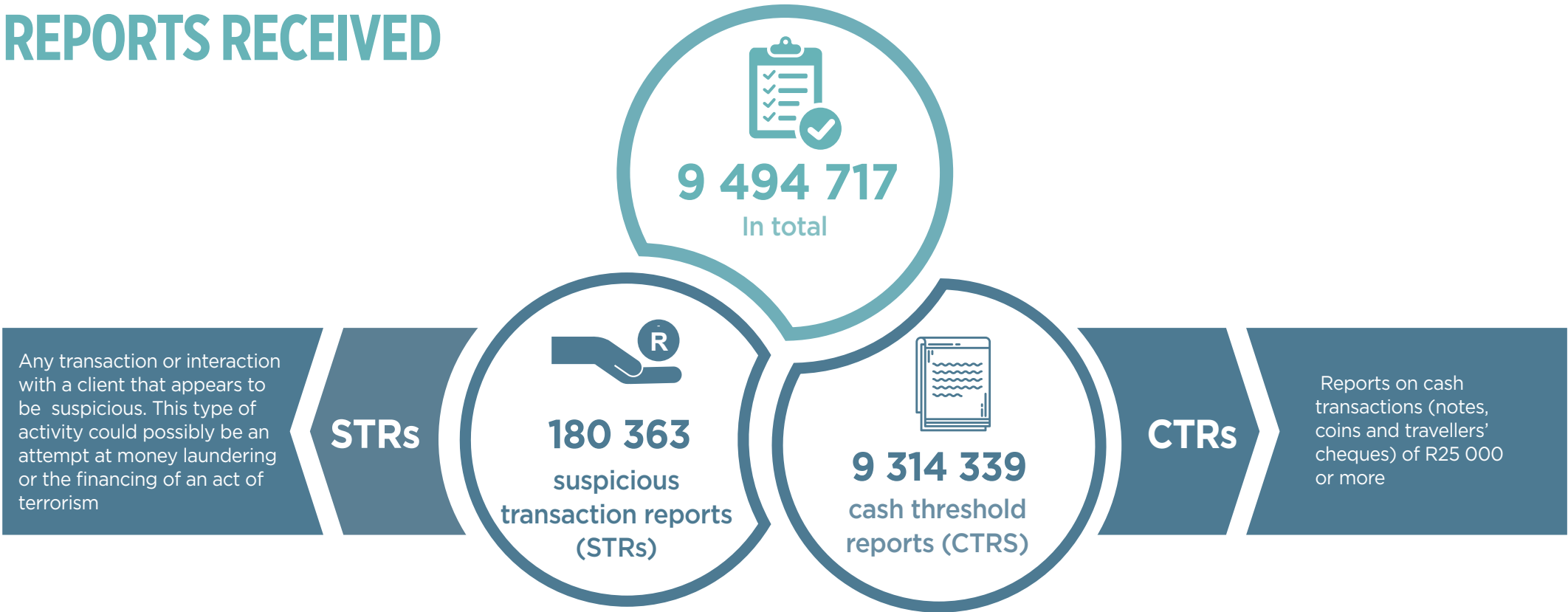


 **34 255** institutions were registered with the FIC in 2015/16

REPORTS RECEIVED



TOP 3 SECTORS TO SUBMIT CTRs



These business sectors are listed in Schedule 1 and Schedule 3 to the FIC Act as accountable and reporting institutions respectively. Their compliance obligations in terms of the FIC Act are:

Schedule 1	Identify and verify clients	Train employees on how to comply	Schedule 3	Identify and verify clients
	Keep records of clients	Register with the FIC		Register with the FIC
	File statutory reports, suspicious transaction reports, cash threshold reports and terrorist property reports	Formulate and implement internal rules in the organisation		File statutory reports, suspicious transaction reports and cash threshold reports
		Appoint a person(s) responsible to ensure compliance with the FIC Act		