



KNOW WHERE YOUR CLIENT'S MONEY COMES FROM

Criminals may use your business for money laundering and terrorist financing.

BE aware of where the money comes from
ACT on your instinct
DISRUPT crime



Financial
Intelligence Centre

#Be.Aware

THE FIC LAUNCHES DIGITAL AWARENESS CAMPAIGN

The Financial Intelligence Centre (FIC) has launched an awareness campaign aimed at equipping motor vehicle dealers with the tools and know how to help identify and mitigate the risk of financial crime.

The motor vehicle dealers' sector is a lure for criminals to hide their illicit proceeds, which poses a serious threat to South Africa's financial system. Criminals can potentially launder large amounts of money through a single luxury vehicle purchase, making the sector a target for abuse. The FIC's mandate is to assist in identifying the proceeds of crime, and the combating of money laundering and terrorist financing.

The FIC's campaign encourages motor vehicle dealers to assist in the fight against financial crime and follow three behavioural steps:

- Step 1:** **Be aware** of the origin of their clients' money and other money laundering threats to which the sector may be exposed.
- Step 2:** **Act** and to take action i.e. file a report with the FIC when a transaction or activity that "does not feel right".
- Step 3:** **Disrupt** crime, which is what the sector can do by meeting their FIC Act compliance obligations.

The FIC will unpack these three aspects of the campaign through articles, posters, podcasts, videos and other information channels which will be released to motor vehicle dealers and role players in the sector over the next six weeks. All the information released will be accessible on a dedicated campaign page on the FIC's website (www.fic.gov.za/campaign).

Information released during the campaign will cover topics including: what is money laundering, the threats money laundering poses to the sector, how motor vehicle dealers and role players can mitigate these risks and the role of the FIC in ensuring the integrity of South Africa's financial system.

Updates will be available on the dedicated FIC campaign webpage and the [FIC's LinkedIn page](#).

For queries related to the campaign, please e-mail communications@fic.gov.za or visit www.fic.gov.za to find out more about the work of the FIC.

COMING UP IN THE NEXT FEW WEEKS:

- Article: Helping motor vehicle dealers stem financial abuse
- Posters: Know where your client's money comes from
- Toolkit: Brochure for the motor vehicle dealers
- Podcast: Interview on compliance and prevention of financial abuse
- Video: Stages of money laundering
- Article: Wrap up on information provided for motor vehicle dealers.