

NOTICE 02/2017

NEW GUIDANCE ON THE AMENDED REPORTING REQUIREMENTS IN TERMS OF THE MONEY LAUNDERING AND TERRORIST FINANCING CONTROL REGULATIONS

Monday, 02 October 2017: The Financial Intelligence Centre (FIC) has published the following guidance in relation to regulatory reports which must be submitted to the FIC:

1. **Guidance Note 4A** – The objective of this guidance note is to assist accountable and reporting institutions and any other person as described in section 29 of the Financial Intelligence Centre Act, 2001 (Act 38 of 2001) (FIC Act) in meeting their reporting obligations in terms of the FIC Act and the amended Money Laundering and Terrorist Financing Control Regulations (the MLTFC Regulations). It provides general guidance on the nature of reporting under section 29 and explains reporting timelines, how reports have to be submitted to the FIC, what information has to be included in these reports and how to use the electronic reporting platform. Guidance Note 4 A takes effect on Monday, 02 October 2017. Click [here](#) to access the guidance note. The existing Guidance Note 4 issued on 13 April 2011 will remain effective for compliance, supervision and enforcement purposes.
2. **Guidance Note 5B** - The objective of this guidance note is to assist accountable and reporting institutions in meeting their cash threshold reporting obligations in terms of the FIC Act and the MLTFC Regulations. It provides general guidance on the regulatory reporting obligations in terms of section 28 of the FIC Act. In particular, the guidance note explains reporting timelines, how reports have to be

submitted to the FIC, what information has to be included in these reports and how to use the electronic reporting platform. Guidance Note 5B takes effect on Monday, 02 October 2017. Click [here](#) to access the guidance note. The existing Guidance Note 5A issued 31 March 2016 will remain effective for compliance, supervision and enforcement purposes.

3. **Guidance Note 6** - The objective of this guidance note is to provide guidance on terrorist financing and terrorist property reporting obligations in terms of the FIC Act and the MLTFC Regulations. Guidance Note 6 takes effect on Monday, 02 October 2017. Click [here](#) to access the guidance note. Public Compliance Communication 28 which currently deals with terrorist property reporting obligations and issued 27 March 2014 will remain effective for compliance, supervision and enforcement purposes.

Businesses and accountable and reporting institutions submit regulatory reports to the FIC which contain financial and other data. The information received through such reports, may support further investigation of money laundering and terrorist financing by law enforcement agencies. Institutions complying with the requirements of the FIC Act helps to ensure that the South African financial system is safeguarded and made intolerant to abuse.

Issued by:

The Financial Intelligence Centre

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