



Financial
Intelligence Centre

WEB NOTICE

Ref: 9/5/1/3

CALL FOR COMMENTS: DRAFT PUBLIC COMPLIANCE COMMUNICATION 105 ON THE USE OF RELIANCE AGREEMENTS BY ACCOUNTABLE INSTITUTIONS FOR CUSTOMER DUE DILIGENCE ON SHARED CLIENTS

(Monday, 28 October 2019): The Financial Intelligence Centre (FIC) is calling for comments from accountable institutions, reporting institutions, supervisory bodies and other persons on the draft Public Compliance Communication 105 ([draft PCC 105](#)).

The draft PCC 105 provides guidance to accountable institutions, on how to apply the principles of the withdrawn exemptions 4, 8 and 9, using reliance agreements, as aligned with the provisions as set out in the Financial Action Task Force Recommendation 17.

Comments on the draft PCC 105 are invited, to reach the FIC by no later than Tuesday, 19 November 2019 via e-mail on Consult@fic.gov.za.

For any other queries, please contact the FIC's Compliance Contact Centre on 012 641 6000, select option 1, or submit a web query by clicking on: <http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx>

Issued by:

The Financial Intelligence Centre