

## DIRECTIVE NOTICE

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Ref: 9/8/1/5

### **DIRECTIVE ON USING AN AUTOMATED TRANSACTION MONITORING SYSTEM FOR THE DETECTION AND SUBMISSION OF REGULATORY REPORTS**

**Friday, 29 March 2019:** The Financial Intelligence Centre (FIC) [has issued Directive 5/2019](#) on the use of an automated transaction monitoring system for the detection and submission of regulatory reports to the FIC in terms of section 29 of the Financial Intelligence Centre Act, 2001 (Act 38 of 2001).

In preparing Directive 5/2019, the FIC consulted with the Prudential Authority of the South African Reserve Bank, as required by section 43A of the FIC Act. The draft Directive was also available for comment, on the FIC website from 1 March 2019. Friday, 22 March 2019 was the closing date for comments. None were received.

Queries can be directed to the FIC's Compliance Contact Centre on 012 641 6000. Alternatively, submit a web query by clicking on:

<http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx>

**Issued by:**

**The Financial Intelligence Centre**