



Financial
Intelligence Centre

WEB NOTICE

Ref:

CALL FOR COMMENTS: DRAFT PUBLIC COMPLIANCE COMMUNICATION ON THE USE OF AN AUTOMATED TRANSACTION MONITORING SYSTEM FOR THE DETECTION AND SUBMISSION OF REGULATORY REPORTS

(Friday, 31 January 2020): Supervisory bodies, accountable institutions and all other persons are invited to comment on the Financial Intelligence Centre's (FIC's) [draft Public Compliance Communication 107](#). The draft PCC 107 provides guidance on requirements as set out in the Directive 05 of 2019 which relates to the use of an Automated Transaction Monitoring System (ATMS).

Directive 05 of 2019 places certain obligations on accountable and reporting institutions and other persons who use an ATMS to enable them to monitor client transactions and activity in order to identify suspicious and unusual transactions.

The FIC invites comments on draft PCC107 by no later than Friday, 21 February 2020. Feedback comments can be e-mailed to the FIC at Consult@fic.gov.za.

For any other queries please contact the FIC's Compliance Contact Centre on 012 641 6000, select option 1, or submit a web query by clicking on: <http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx>

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