

## ANNEXURE A

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### ADMINISTRATIVE SANCTION RIFLE RANGE CAR SALES (PTY) LTD

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HAVING CONSIDERED ALL AVAILABLE FACTS, INFORMATION, FACTORS AND REPRESENTATIONS, THE FINANCIAL INTELLIGENCE CENTRE HEREBY IMPOSES THE FOLLOWING ADMINISTRATIVE SANCTION AND RECOMMENDATION:

1. In terms of section 45C(3)(e) of the Financial Intelligence Centre Act 38 of 2001 (**the FIC Act**), the Financial Intelligence Centre (**the Centre**), the Centre hereby imposes a financial penalty on Rifle Range Car Sales (Pty) Ltd (**Rifle Range**) in the amount of R661, 481.00 for failing to comply on 76 counts with section 28 of the FIC Act, read with Regulations 22B and 24(4) of the Regulations.
2. Rifle Range is directed to pay the payable portion of the financial penalty in the amount of R292, 790.00 as specified in paragraph 8.2 of the Notice of Sanction.
3. Alternatively, should Rifle Range remediate **all** the transactions as directed in paragraph 6 below, the institution will only be required to pay R263, 500.00 as specified in paragraph 8.4 of the Notice of Sanction.
4. The payment of the remaining balance of the total financial penalty is hereby suspended for a period of 3 years from the date of this Administrative Sanction, on condition that Rifle Range remains fully compliant with its reporting obligations in terms of section 28 of the FIC Act.
5. In terms of section 45C(3)(c) of the FIC Act, Rifle Range is directed to initiate engagement with the Centre in terms of Directive 03/2014, by emailing a request to [Directive3@fic.gov.za](mailto:Directive3@fic.gov.za) within 5 business days of receipt of this Notice, for a meeting to discuss the remediation of the transactions as identified in Annexure B hereto.



6. In terms of section 45C(3)(c) of the FIC Act, Rifle Range is directed to remediate the transactions as identified in Annexure B hereto, within 30 calendar days of receipt of this Notice and to confirm via email to the Centre's Enforcement Unit at [enforcement@fic.gov.za](mailto:enforcement@fic.gov.za) the web references of all reported transactions, together with the reasons for the institution's failure to remediate any transaction/s.
7. In terms of section 45C(3)(a) of the FIC Act, Rifle Range is cautioned not to repeat the conduct that led to its non-compliance with section 28 of the FIC Act and should the institution be found to be non-compliant therewith within the 3 year suspension period, the suspended penalty becomes immediately payable.
8. The financial penalty is payable *via* electronic fund transfer to:  
  

<b>Account Name</b>	:	<b>NRF – FIC Act Sanctions</b>
<b>Account Holder</b>	:	<b>National Treasury</b>
<b>Account Number</b>	:	<b>80552749</b>
<b>Bank</b>	:	<b>South African Reserve Bank</b>
<b>Code</b>	:	<b>900145</b>
<b>Reference</b>	:	<b>FIC Sanction – Rifle Range /2021</b>
9. Proof of payment must be submitted to the Centre at [enforcement@fic.gov.za](mailto:enforcement@fic.gov.za).
10. In addition, the Centre recommends that Rifle Range:
  - 10.1 Acquaint itself and comply with the Centre's registration and reporting system, *goAML*, all Directives, Guidance Notes and Public Compliance Communications, all of which are available on the Centre's website at [www.fic.gov.za](http://www.fic.gov.za).
  - 10.2 Acquaint itself with the specific provisions of section 28 of the FIC Act and implement proper procedures to facilitate compliance with section 28 of the FIC Act, conduct a daily reconciliation of all its transactions and banks statements so as to timeously identify and report cash transactions in excess of the prescribed threshold when applicable.

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10.3 Acquaint itself with the specific provisions of section 29 of the FIC Act and implement proper internal procedures to facilitate compliance with section 29 of FIC Act so as to timeously identify and report suspicious and unusual transactions when applicable.

Signed at Centurion on this the *02* day of September 2021.



**ADV XOLISILE KHANYILE  
DIRECTOR**