

WEB NOTICE

Ref: 9/5/1/3

CALL FOR COMMENTS: DRAFT DIRECTIVE 7 ON SUBMISSION OF RISK AND COMPLIANCE RETURNS TO THE FINANCIAL INTELLIGENCE CENTRE BY SPECIFIED ACCOUNTABLE INSTITUTIONS.

(Friday, 25 November 2022) The Financial Intelligence Centre (FIC) is calling for comments from accountable and reporting institutions, supervisory bodies and other persons on the [draft Directive 7 of 2022](#).

The draft Directive serves to inform all specified accountable institutions that they must submit information regarding its understanding of money laundering (ML), terrorist financing (TF) and proliferation financing (PF) risks and its assessment of compliance with obligations in terms of the FIC Act to the FIC on an annual basis through a risk and compliance return.

Comments on both drafts must reach the FIC by no later than, Tuesday, 20 December 2022. Commentators are invited to comment on the draft directive by making written submissions via the following online links only

Draft Directive 7:

<https://forms.office.com/Pages/ResponsePage.aspx?id=szVSHGOkAUqWp9wmNLKqdPsCBknmMm9GvGC4n2DPe99UOE1ZSEw3MU1CVExBQ0tBSzhSVUNDOFVHRi4u>

Draft Questionnaire:

<https://forms.office.com/Pages/ResponsePage.aspx?id=szVSHGOkAUqWp9wmNLKqdPsCBknmMm9GvGC4n2DPe99UREVNVzZPQkZUVU81VIEwWVdPWkFaSVdTTS4u>

For queries, please contact the FIC's compliance contact centre on 012 641 6000, select option 1, or submit a web query by clicking on:
<http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx>

Issued by:

The Financial Intelligence Centre