

MEDIA RELEASE

9/5/1/3

DIRECTOR OF FINANCIAL INTELLIGENCE CENTRE RECOGNISED FOR INTERNATIONAL FINANCIAL CRIME FIGHTING EFFORTS

Tuesday, 20 December 2022: The Financial Intelligence Centre (FIC) is pleased to announce that its Director, Advocate Xolisile Khanyile has been given a top accolade by the Global Coalition to Fight Financial Crime (GCFFC).

In announcing Adv Khanyile as the Financial Crime Fighter of the Year for 2022 on 15 December, the GCFFC said the award was granted "... due to her commitment to fight financial crime, not just in South Africa but across the continent and internationally, with a career spanning 23 years".

The GCFFC brings together global players in the fight against financial crime to identify key weaknesses in the current system, advocate for tangible reforms at political and policy level, and make the global anti-money laundering framework more effective. The coalition's members include Interpol, Europol, Refinitiv, the World Economic Forum and the Basel Institute on Governance.

Adv Khanyile's nomination for the award was in her capacity as the Chair of the Egmont Group of Financial Intelligence Units, the Director of the FIC and as Chair of the public-private partnership, the South African Anti-Money Laundering Integrated Task Force.

The GCFFC award is in recognition of the Director's contribution and leadership in the fight against money laundering and terrorist financing. This is the second year of the award being granted. In 2021, the first award recipient

was David Lewis, former Executive Secretary to the Financial Action Task Force.

For further details on the award, please see media release issued by the [GCFFC](#).

--- ends ---

ISSUED BY THE FINANCIAL INTELLIGENCE CENTRE
FOR MORE INFORMATION PLEASE E-MAIL: communications@fic.gov.za

Note to editors: As South Africa's national centre for the gathering and analysis of financial data, the role of the Financial Intelligence Centre (FIC) is to safeguard the integrity of the country's financial system and its institutions. In pursuit of this, the Financial Intelligence Centre Act, 2001 (Act 38 of 2001), mandates the FIC to assist in the identification of the proceeds of crime, in combating money laundering and in the financing of terrorism, and facilitate effective supervision and enforcement of the Act.

Under this legislation, financial and non-financial institutions are required to fulfil certain compliance obligations, including registering with, and filing various regulatory reports to the FIC. The information provided in these reports forms the basis upon which analysis is conducted to develop financial intelligence reports for use by a wide range of law enforcement agencies, investigative authorities, and other institutions to facilitate the administration and enforcement of the laws of the Republic. The FIC Act also sets out the enforcement and penalty regime for non-compliance with the FIC Act.

The 2021/22 financial year saw initiatives which had been implemented in prior years take further root and yield results through collaboration and partnerships. Among these was the work of the Fusion Centre, a collaboration of law enforcement agencies and the FIC, and that of the public-private partnership, the South African Anti-Money Laundering Integrated Task Force. Both initiatives bring together necessary resources and focus attention on dealing with money laundering and terrorist financing.

The financial year also saw the adoption of the Financial Action Task Force mutual evaluation report in October 2021, following their assessment of the country's capability and capacity for combating money laundering, terrorist financing and proliferation financing. Work to address the identified deficiencies got under way in the 2021/22 financial year.

For more about the FIC visit www.fic.gov.za

ITEM	2021/22
Total institutions registered	45 555
Regulatory reports received	>5.12 million
Cash threshold reports received	>4.5 million
Suspicious and unusual transaction reports received	533 277
Inspection reports issued by FIC and supervisory bodies	404 FIC and 739 supervisory bodies
Value of sanctions imposed	>R41 million
Financial intelligence reports disseminated	3 114
Responses to requests for financial intelligence	2 300
Proactive financial intelligence reports disseminated	782 of which 131 related to high-priority matters
Financial intelligence reports on illicit financial flows	32
Value of suspected criminal proceeds frozen	R204 million
Proceeds preserved and recovered through Fusion Centre over two years since the inception of the Fusion Centre	>R1.75 billion
Value of proceeds of crime recovered, in which the FIC's financial intelligence was used	>R5.1 billion
Collaboration between SAMLIT and the Fusion Centre over the last two years led to the preservation and directives to freeze accounts to this amount	R86 million