

## WEB NOTICE

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### **PUBLIC COMPLIANCE COMMUNICATION 54 ON THE COMPLIANCE MEASURES AIMED AT COMBATING PROLIFERATION FINANCING**

**Friday, 30 September 2022:** The Financial Intelligence Centre (FIC) has issued [public compliance communication 54 \(PCC 54\)](#) as guidance for accountable institutions.

PCC 54 provides guidance on compliance measures aimed at combating proliferation financing. Compliance measures include the targeted financial sanctions obligations in terms of the FIC Act and recommendations regarding the risk-based approach. PCC 54 also highlights the fact that, in addition to targeted financial sanctions, there are activity-based financial sanctions.

PCC 54 was made available for consultation and accountable institutions, supervisory bodies and all other persons were invited to comment between Friday, 4 July 2022 and Friday, 22 July 2022. All comments received have been considered and incorporated in PCC 54 where appropriate.

For any other queries, please contact the FIC's compliance contact centre on 012 641 6000, select option 1, or submit a web query by clicking on: <http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx>

**Issued by:**

**The Financial Intelligence Centre**