

WEB NOTICE

Ref 9/5/1/3

DIRECTIVE 8 AND THE ACCOMPANYING PUBLIC COMPLIANCE COMMUNICATION 55 ON THE SCREENING OF EMPLOYEES FOR COMPETENCY AND INTEGRITY AND SCRUTINISING OF EMPLOYEE INFORMATION AGAINST TARGETED FINANCIAL SANCTIONS LISTS

(Friday, 31 March 2023) The Financial Intelligence Centre (FIC), through placing notice in the [Government Gazette](#), has issued [Directive 8](#) and public [compliance communication 55 \(PCC 55\)](#) as guidance for accountable institutions.

Directive 8 requires accountable institutions to screen their employees for competence and integrity on a risk-based approach, as well scrutinise employee information against the targeted financial sanctions lists. Directive 8 is supported by PCC 55, which provides guidance on how to comply with the requirements as found in the Directive 8.

Directive 8 and PCC 55 were made available for consultation and comments by accountable institutions, supervisory bodies and all other persons from 29 July 2022 to 19 August 2022. All comments received have been considered and incorporated in the Directive 8 and PCC 55 where appropriate.

For queries, please contact the FIC's compliance contact centre on 012 641 6000, select option 1, or submit a web query by clicking on: <http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx>

Issued by:

The Financial Intelligence Centre