

WEB NOTICE

Ref: 9/5/1/3

GUIDANCE ON THE DEFINITION OF CRYPTO ASSET SERVICE PROVIDERS AND THEIR MONEY LAUNDERING AND TERRORIST FINANCING RISKS

Monday, 3 July 2023: The Financial Intelligence Centre's (FIC's) [public compliance communication 57 \(PCC 57\)](#), is aimed at providing guidance on the interpretation of schedule item 22 accountable institutions, namely crypto asset service providers, and provides examples of the money laundering and terrorist financing risks they face.

PCC 57 has been issued in response to the amended Schedule 1 to the FIC Act, as contained in [Government Gazette 47596](#) which was published on Tuesday, 29 November 2022 and came into effect from Monday, 19 December 2022.

Draft PCC 120 on the same subject was made available for consultation, and comments were invited by accountable institutions, advisory bodies and all other persons from 15 December 2022 to 20 January 2023. All [comments received](#) have been considered and incorporated in PCC 57 where appropriate.

For other queries, please contact the FIC's compliance contact centre on 012 641 6000, select option 1, or submit a web query by clicking on:

<http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx>

Issued by:

The Financial Intelligence Centre