

WEB NOTICE

Ref: 9/5/1/3

FINANCIAL INTELLIGENCE CENTRE ISSUES GUIDANCE ON THE DEFINITION OF LEGAL PRACTITIONERS

Tuesday, 17 October 2023: The Financial Intelligence Centre's (FIC's) [public compliance communication 47A \(PCC 47A\)](#) provides guidance on the interpretation of the definition of legal practitioners as listed in item 1 of Schedule 1 to the Financial Intelligence Centre Act (FIC Act). In addition, the PCC provides examples of the money laundering, terrorist financing and proliferation financing risks the sector faces.

PCC 47A has been issued in response to the amended Schedule 1 to the FIC Act, as contained in Government Gazette 47596, which was published on Tuesday, 29 November 2022 and came into effect from Monday, 19 December 2022.

Draft PCC 47A was made available for consultation and comments were invited by accountable institutions, advisory bodies and all other persons from 15 December 2022 to 20 January 2023. All comments received have been considered and incorporated in PCC 47A where appropriate.

For other queries, please contact the FIC's compliance contact centre on 012 641 6000, select option 1, or submit a web query by clicking on:

<http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx>

Issued by:

The Financial Intelligence Centre