

## WEB NOTICE

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Ref: 9/5/1/3

### **DRAFT GUIDANCE ISSUED ON THE IMPLEMENTATION OF TARGETED FINANCIAL SANCTIONS WITHIN SOUTH AFRICA**

**23 November 2023:** The Financial Intelligence Centre (FIC) has issued [draft public compliance communication 44A \(draft PCC 44A\)](#) as guidance for accountable institutions.

Draft PCC 44A provides guidance on the measures aimed at complying with the targeted financial sanctions obligations and risk-based approach to combating terrorist financing and proliferation financing.

Commentators are invited to comment on the draft guidance by submitting written comments via the online [comment's submission link only](#). Any questions or requests relating to this draft PCC 44A may only be sent to the FIC at [consult@fic.gov.za](mailto:consult@fic.gov.za). Submissions will be received until close of business on Thursday, 11 January 2024.

For any other queries, please contact the FIC's compliance contact centre on 012 641 6000, select option 1, or submit a web query by clicking on: <https://www.fic.gov.za/compliance-queries/>

**Issued by:**

**The Financial Intelligence Centre**