

WEB NOTICE

Ref: 9/5/1/3

DRAFT SECTOR RISK ASSESSMENT FOR COMPANY SERVICE PROVIDERS

23 November 2023: The Financial Intelligence Centre (FIC) has issued for consultation a [draft risk assessment report for company service providers](#).

The sector risk assessment for company service providers, provides information on the money laundering and terrorist financing risks facing these institutions when conducting business. This sector has been included in item 2 of Schedule 1 of the Financial Intelligence Centre Act, 2001 (Act 38 of 2001) since amendments to the Schedules were implemented in December 2022. The sector risk assessment serves to assist such company service providers in understanding their money laundering and terrorism financing risks and introduce measures that can be adopted by the sector to mitigate and manage such risks.

The draft sector risk assessment report is available for consultation, and comments are invited by all accountable institutions, supervisory bodies, industry bodies and all other persons from Thursday, 23 November 2023 to close of business on Thursday, 7 December 2023. Comments must only be sent to the FIC via consult@fic.gov.za.

For other queries, please contact the FIC's compliance contact centre on 012 641 6000, select option 1, or submit a web query by clicking on:

<https://www.fic.gov.za/compliance-queries/>

Issued by:

The Financial Intelligence Centre