

ADVISORY:

Financial Action Task Force public statement on jurisdictions under increased monitoring – October 2023

30 October 2023 – The Financial Action Task Force (FATF) engages in an ongoing process to monitor jurisdictions that have strategic deficiencies in their regimes to counter money laundering, terrorist financing, and proliferation financing.

Jurisdictions under increased monitoring are actively working with the FATF to address these strategic deficiencies. When the FATF places a jurisdiction under increased monitoring, it means that the jurisdiction has committed to resolve swiftly the identified strategic deficiencies within agreed timeframes while it is subject to increased monitoring.

The FATF and FATF-style regional bodies continue to work with the jurisdictions under increased monitoring and to report on the progress these jurisdictions make in addressing the identified strategic deficiencies.

The FATF published a statement on its website on 27 October 2023 to update the information relating to the jurisdictions that are under increased monitoring. These jurisdictions are **Barbados, Bulgaria, Burkina Faso, Cameroon, Croatia, Democratic Republic of the Congo, Gibraltar, Haiti, Jamaica, Mali, Mozambique, Nigeria, Philippines, Senegal, South Africa, South Sudan, Syria, Tanzania, Türkiye, Uganda, United Arab Emirates, Vietnam and Yemen.**

The full statement can be accessed [here](#). The Financial Intelligence Centre (FIC) published a statement in February 2023, relating to the inclusion of South Africa in the list of jurisdiction under increased monitoring. The statement can be accessed [here](#).

The FIC therefore advises accountable institutions to take the information on of each of the abovementioned jurisdictions in the FATF's statement into account when determining the factors relating to any of those jurisdictions that may be indicative of money laundering and terrorist financing risks.

For more information on these and other matters relating to the work of the FATF please visit <https://www.fatf-gafi.org/en/home.html>.

Issued by the Financial Intelligence Centre on [date] 2023.