

WEB NOTICE

Ref: 9/5/1/3

GUIDANCE ON THE IMPLEMENTATION OF TARGETED FINANCIAL SANCTIONS WITHIN SOUTH AFRICA

Thursday, 29 February 2024: The Financial Intelligence Centre (FIC) issued [public compliance communication 44A \(PCC 44A\)](#) which provides guidance on the measures aimed at complying with the targeted financial sanctions obligations and risk-based approach to combating terrorist financing and proliferation financing.

PCC 44A sets out guidance relating to the FIC Act, as amended by the General Laws (Anti-Money Laundering and Combating Terrorism Financing) Amendment Act, 2022 (Act 22 of 2022), as well as the amendments found in the Protection of Constitutional Democracy Against Terrorist and Related Activities Act, 2004 (Act 33 of 2004).

PCC 44A was made available as a draft for consultation and comments were invited by accountable institutions, advisory bodies and all other persons from 23 November 2023 to 31 January 2024. All comments received have been considered and incorporated in PCC 44A where appropriate.

For any other queries, please contact the FIC's compliance contact centre on 012 641 6000, select option 1, or submit a web query by clicking on: <https://www.fic.gov.za/compliance-queries/>

Issued by:

The Financial Intelligence Centre