

ADVISORY:

Financial Action Task Force public statement on jurisdictions under increased monitoring – February 2024

27 February 2024 - The Financial Action Task Force (FATF) engages in an ongoing process to monitor jurisdictions that have strategic deficiencies in their regimes to counter money laundering, terrorist financing, and proliferation financing.

Jurisdictions under increased monitoring are actively working with the FATF to address these strategic deficiencies. When the FATF places a jurisdiction under increased monitoring, it means that the jurisdiction has committed to resolve swiftly the identified strategic deficiencies within agreed timeframes while it is subject to increased monitoring.

The FATF and FATF-style regional bodies continue to work with the jurisdictions under increased monitoring and to report on the progress these jurisdictions make in addressing the identified strategic deficiencies.

The FATF published a statement on its website on 23 February 2024 to update the information relating to the jurisdictions that are under increased monitoring. These jurisdictions are **Bulgaria, Burkina Faso, Cameroon, Croatia, Democratic Republic of Congo, Haiti, Jamaica, Kenya, Mali, Mozambique, Namibia, Nigeria, Philippines, Senegal, South Africa, South Sudan, Syria, Tanzania, Türkiye, Vietnam and Yemen.**

In the same statement the FATF welcomed the progress made by **Barbados, Gibraltar, Uganda and the United Arab Emirates** in strengthening the effectiveness of their respective regimes to counter money laundering, terrorist financing and proliferation financing, and confirmed that these jurisdictions are no longer subject to its monitoring.

The full statement can be accessed [here](#).

The FIC therefore advises accountable institutions to take the information on of each of the abovementioned jurisdictions in the FATF's statement into account when determining the factors relating to any of those jurisdictions that may be indicative of money laundering and terrorist financing risks.

For more information on these and other matters relating to the work of the FATF please visit <https://www.fatf-gafi.org/en/home.html>.

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