

WEB NOTICE

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DRAFT SECTOR RISK ASSESSMENT FOR CRYPTO ASSET SERVICE PROVIDERS

Friday, 1 March 2024: The Financial Intelligence Centre (FIC) has issued for consultation a [draft sector risk assessment report for crypto asset service providers](#).

The sector risk assessment for crypto asset service providers, provides information on the money laundering and terrorist financing risks facing these businesses when conducting business. This sector has been included in item 22 of Schedule 1 of the Financial Intelligence Centre Act, 2001 (Act 38 of 2001) since amendments to the Schedules were implemented in December 2022. The sector risk assessment serves to assist such businesses in understanding their money laundering and terrorism financing risks and introduce measures that can be adopted by the sector to mitigate and manage such risks.

The draft sector risk assessment report is available for consultation, and comments are invited by all accountable institutions, supervisory bodies, industry bodies and all other persons from Friday, 1 March 2024 to close of business on Friday, 22 March 2024. Comments must be sent to the FIC via consult@fic.gov.za and only online comments will be accepted.

For other queries, please contact the FIC's compliance contact centre on 012 641 6000, select option 1, or submit a web query by clicking on:

<http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx>

Issued by:

The Financial Intelligence Centre