

## WEB NOTICE

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Ref: 13/2/2

### **CALL FOR COMMENTS: DRAFT DIRECTIVE 9 ON THE IMPLEMENTATION OF THE TRAVEL RULE FOR ACCOUNTABLE INSTITUTIONS THAT ENGAGE IN CRYPTO ASSET TRANSFERS**

**18 April 2024:** The Financial Intelligence Centre (FIC) intends issuing a Directive that will require accountable institutions that engage in crypto asset transfers for or on behalf of their clients to implement the so-called travel rule.

The FIC is therefore inviting written comments, in particular from accountable institutions listed under items 12 and 22 in Schedule 1 of the Financial Intelligence Centre Act, 2001 (Act 38 of 2001) that engage in crypto asset transfers for or on behalf of their clients on:

- Draft Directive 9 [\[link\]](#), which relates to the implementation of the travel rule regarding crypto asset transfers; and
- The questions posed in the consultation paper [\[link\]](#) on the implementation of the travel rule for those accountable institutions that engage in crypto asset transfers (see especially page numbers 7 to 9 in the consultation paper).

Comments must reach the FIC by no later than close of business on Friday, 31 May 2024. Commentators must use the following e-mail address for submission of comments: [consult@fic.gov.za](mailto:consult@fic.gov.za)

**Issued by:**  
**The Financial Intelligence Centre**