

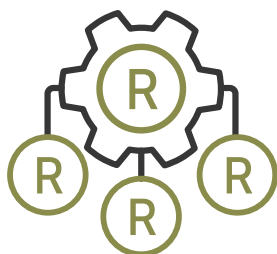


# TERRORIST FINANCING STAGES



## RAISING FUNDS

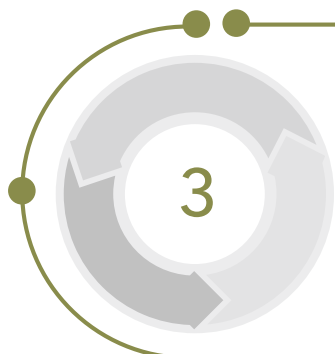
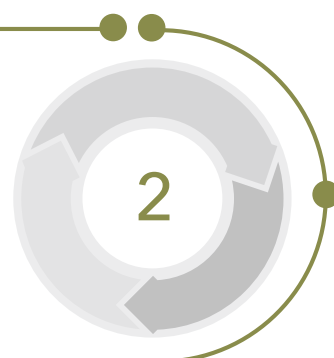
Raise **funds** from **legitimate** and/or **illegal sources**.



## MOVING FUNDS

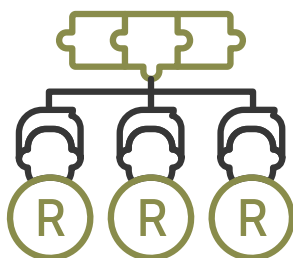
Use **legal** and/or **illegal** mechanisms to **transfer** terrorist **funds**.

**Move money** using **private donations**, **NPOs**, legitimate **businesses** structures and **crime revenues**.



## STORING FUNDS

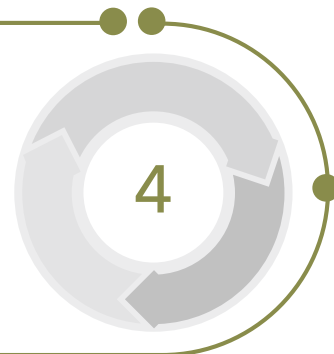
Money can be **invested** or **re-invested**.



## USAGE OF FUNDS

**Support** or **ensure** all the **activities** by the group.

**Recruitment**, **training**, attack **planning** and **preparation**, and other activities.



## TERRORIST FINANCING CAN BE

**Simple** and direct

For example, an **individual** directly **providing funds** to foreign terrorist organisations.

**Complex**, and done through sophisticated financial schemes

For example, through the use of **Hawala networks** and **front companies**.

Through **terrorist organisations**

For example, with a **centralised structure**, a **governing body** controlling all **revenues** and **expenses**.



# TERRORIST FINANCING GENERATING MONEY

## LARGE TERRORIST GROUPS GENERATE FUNDS USING LEGITIMATE AND ILLICIT MEANS

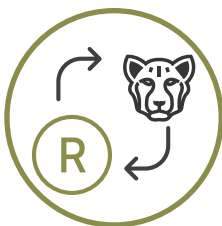


These groups may  
**generate funds  
from the  
territory\* they  
control.**



**\*Territory:** Regions or resources under their control through, for example, extortion of local populations at entry and exit points to physical controlled areas or territories, "taxation" through the mining, extraction, manufacturing and sale of natural resources - including minerals, fauna and flora, goods and services.

### Through the sale of natural resources, as well as:



**Illicit wildlife** trade and trafficking



Bank **looting** and **robbery**



**Extortion** from individuals and businesses



**Kidnapping** for ransom and donations

The groups may also rely on the regulated financial system such as banks, money remitters and forex exchanges, to move money within their territory and across regions.



# TERRORIST FINANCING GENERATING MONEY

## TERRORIST CELLS AND INDIVIDUAL TERRORISTS GENERATE FUNDS USING LEGITIMATE AND ILLICIT MEANS



Their **financial needs** are **lower**, since planning and executing a **terrorist act** is **less costly** than fighting, recruitment, propaganda, managing checkpoints, or providing social services.

Also called "**lone wolves**"  
or **self-activated** terrorists.

Often these are small cells that rely on funding from the cell members through:



**Self-funding**



**Own salaries**



**Welfare** payouts