

WEB NOTICE

Ref: 9/5/1/3

PUBLICATION FOR CONSULTATION OF DRAFT PUBLIC COMPLIANCE COMMUNICATION 122 GUIDANCE ON THE APPLICATION OF THE FINANCIAL INTELLIGENCE CENTRE ACT, 2001 (ACT 38 OF 2001) TO SPECIAL PURPOSE VEHICLES THAT ARE ACCOUNTABLE INSTITUTIONS UNDER ITEM 11 OF SCHEDULE 1 OF THE FIC ACT, 2001

Monday, 2 March 2026 The Financial Intelligence Centre's (FIC) [draft public compliance communication 122](#) (Draft PCC 122) is aimed at providing guidance to special purpose vehicles as accountable institutions under item 11 of Schedule 1 of the FIC Act, of the applicability of the FIC Act requirements.

Draft PCC 122 also highlights threats and vulnerabilities faced by special purpose vehicles and provides risk indicators that can be considered when determining money laundering, terrorist financing and proliferation financing (ML, TF and PF) risks presented in their direct or indirect client engagements.

Comments on Draft PCC 122 should reach the FIC by no later than close of business on Monday, 16 March 2026. Commentators are invited to comment on the draft PCC 122 by making written submissions via the [online link only](#).

For other queries, please contact the FIC's compliance contact Centre on 012 641 6000, select option 1, or submit a web query by clicking on: <http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx>

**Issued by:
The Financial Intelligence Centre**