

WEB NOTICE

Ref: 9/5/1/3

DRAFT PUBLIC COMPLIANCE COMMUNICATION (PCC) 123 FOR CONSULTATION ON THE IMPLEMENTATION OF THE 'TRAVEL RULE' RELATING TO CRYPTO ASSET TRANSFERS AS PER DIRECTIVE 9

Monday, 2 March 2026 - The Financial Intelligence Centre (FIC) has issued for consultation [draft public compliance communication 123](#) (Draft PCC 123) for accountable institutions in particular, items 12 and 22 of Schedule 1 to the FIC Act, on the implementation of [Directive 9](#) of 2024 (Directive 9), which came into effect on 30 April 2025.

Draft PCC 123 is aimed at providing practical guidance to Crypto Asset Service Provider (CASPs) that provide or engage in crypto asset transfers activities for or on behalf of a client, to implement the requirements of Recommendation 16 of the Financial Action Task Force, referred to as the 'travel rule' in the context of crypto asset transfers.

Comments on draft PCC 123 must reach the FIC by no later than close of business on Monday, 16 March 2026. Commentators are invited to comment on the draft PCC 123 by making written submissions via the [online comments link](#) only.

For other queries, please contact the FIC's compliance contact Centre on 012 641 6000, select option 1, or submit a web query by clicking on: <https://www.fic.gov.za/compliance-queries/>.

**Issued by:
The Financial Intelligence Centre**