

WEB NOTICE

Ref: 9/5/1/3

CALL FOR COMMENTS: DRAFT DIRECTIVE 12 ON THE SUBMISSION OF RISK MANAGEMENT AND COMPLIANCE PROGRAMMES

31 July 2026: The Financial Intelligence Centre (FIC) has issued [draft Directive 12](#) for consideration by accountable institutions, supervisory bodies and other persons in terms of section 43A of the Financial Intelligence Centre Act, 2001 (Act 38 of 2001) (FIC Act).

Draft Directive 12 provides seeks to mandate accountable institutions listed in item 1, 2, 3, 9, 11 (excluding bank, mutual bank, and co-operative bank credit providers), 14, 20, 21 and 22 of Schedule 1 to the FIC Act to submit their risk management and compliance programmes to the FIC on an annual basis.

The draft Directive 12 also provides for the manner and timeframes within which specified accountable institutions are required to submit a copy of the documentation describing their risk management and compliance programmes to the FIC in terms of the FIC Act.

Specified accountable institutions should make available a copy of the documentation describing its RMCP available to the centre according to the due dates below:

List of accountable institutions	Period of submission
Item 1 of Schedule 1 to the FIC Act	30 September annually
Item 2 of Schedule 1 to the FIC Act	30 September annually
Item 3 of Schedule 1 to the FIC Act	30 September annually
Item 9 of Schedule 1 to the FIC Act	30 September annually
Item 11 of Schedule 1 to the FIC Act (excluding bank, mutual bank, and co-operative bank credit providers)	30 September annually
Item 14 of Schedule 1 to the FIC Act	31 October annually
Item 20 of Schedule 1 to the FIC Act	31 October annually
Item 21 of Schedule 1 to the FIC Act	31 October annually
Item 22 of Schedule 1 to the FIC Act	31 October annually

Comments on draft Directive 12 must reach the FIC by no later than close of business on Monday, 21 August 2026. Commentators are invited to comment on draft Directive 12 by making written comments via the [online consultation form](#) only.

For queries, please contact the FIC's compliance contact centre on 012 641 600, select option 1, or submit a web query by clicking on: <https://www.fic.gov.za/compliance-queries-2/>.

Issued by:

The Financial Intelligence Centre